

NEWS RELEASE

22 December 2008

RATE SET ANNOUNCEMENT

PGG Wrightson Finance Limited today announced that, in accordance with the investment statement and prospectus for its offer of Secured Bonds, the interest rate for the Secured Bonds has been set at 8.25%. Allotment of the Secured Bonds will occur, as scheduled, on Tuesday 23 December 2008 and a more detailed announcement will be made at this time.

-Ends-

For more information please contact:

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